SENATE BILL 800 By Burchett

AN ACT to amend Tennessee Code Annotated, Title 13, Chapter 26, Part 1, relative to human resource agencies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 13-26-105(d), is amended by deleting the subsection in its entirety and substituting instead the following:

(d) A human resource agency may make contracts and execute instruments containing such covenants, terms, and conditions as, in the judgment of the directors, may be necessary, proper or advisable for the purposes of obtaining grants, loans, or other financial assistance for or in the aid of the acquisition or improvement of the facilities of the agency; and make all other contracts and execute all other instruments, including without limitations, licenses, long- and short-term leases, lease purchase agreements, bonds, notes, reimbursement agreements, mortgages, deeds of trust and other agreements relating to property and facilities under its jurisdiction, and involving the financing, construction, operation, maintenance, repair and improvement thereof, as in the judgment of the board of directors may be necessary, proper or advisable for the furtherance of the purpose of this part and the full exercise of the powers herein granted. SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.